

OM6601003

30 January 2023

Subject: Report on the utilization of capital increase from the offering of newly issued ordinary shares to the Private Placement

To: Director and Manager  
The Stock Exchange of Thailand

According to News Network Corporation Public Company Limited (the "Company") has offered 30,000,000,000 shares to the Private Placement at a price of 0.018 Baht per share, representing a capital increase in the amount of 540,000,000 Baht, with the subscription date and payment for the subscription for newly issued ordinary shares during 7 March 2022 - 11 March 2022. The Company would like to report the use of such capital increase as of 31 December 2022 as follows:

(Unit : Million Baht)

Objectives	Utilization Plan	Amount Balance B/F as of 30 June 2022	Actual Spending Between 1 Jul-31 Dec 2022	Amount Balance as of 31 Dec 2022
1. To use as funds for business operations for indirect subsidiaries	475	-	-	-
2. To use as working capital in the Company	40	23.15	(23.15)	-
3. To use as funds to support the investment of the Company's future business	25	-	-	-
<b>Total</b>	<b>540</b>	<b>23.15</b>	<b>(23.15)</b>	<b>=</b>

The utilization of capital increase as mentioned above is done as objectives disclosed in the Information Memorandum on the allocation of the newly issued ordinary shares to the specific investors (Private Placement).

Please be informed accordingly.

Sincerely yours,

(Mr.Kritsada Pruittipat)  
Chief Executive Officer