



International Research
Corporation Public Co., Ltd.

บมจ.เลขที่ 0107546000024

No. EM-IRCP 07-64

April 16, 2021

Subject: Notification of the resolutions of the 2021 Ordinary General Meeting of Shareholders which did not approved a waiver from making a tender offer for all securities of the business by virtue of the resolution of shareholders' meeting (Whitewash) and the entering into a connected transaction

To: Director and Manager
The Stock Exchange of Thailand

International Research Corporation Public Company Limited ("Company") would like to notify the resolutions of the 2021 Ordinary General Meeting of Shareholders of the Company on Friday, April 9, 2021 in the main points as follows:

1. Not approved a waiver from making a tender offer for all securities of the business by virtue of the resolution of shareholders' meeting (Whitewash). Therefore, the Company has the opportunity to not receive the increased capital of 145 million baht as planned. However, the Company can still raise capital from the offering of the newly issued ordinary shares to the existing shareholders according to their shareholding proportion (Right Offering) as usual. If the Company is unable to raise the full amount of 145 million baht, the Company may continue to consider finding new sources of finance through appropriate means.

2. Not approve the entering into a connected transaction. If all shareholders who subscribe for new increased shares according to their rights, the proportion of shareholding in the Company will not change and the Hetrakul group will not cross the trigger point.

Please be informed accordingly.

Sincerely yours

Mr. Dan Hetrakul
Chief Executive Officer

Office of the Chief Executive Officer
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