



International Research
Corporation Public Co., Ltd.

บมจ.เลขที่ 0107546000024

Ref. No. EM-IRCP 98-65

November 24, 2022

Subject: Notify on the registration of paid-up capital increase with the Department of Business Development, Ministry of Commerce

To: Director and Manager
The Stock Exchange of Thailand

According to the Extraordinary General Meeting of Shareholders No. 1/2022 of International Research Corporation Public Company Limited (“the Company”) on March 1, 2022, it passed the resolution to increase the registered capital of the Company by the amount of 58,874,883 baht from the original registered capital of 206,650,838.50 baht to be the registered capital of 265,525,721.50 baht by issuing 117,749,766 newly issued ordinary shares at the par value of 0.50 baht to accommodate the conversion rights of the convertible debentures.

Subsequently, the Extraordinary General Meeting of Shareholders No. 2/2022 on October 18, 2022 passed the resolution to increase the registered capital of the Company by the amount of 48,020,329.00 baht from the original registered capital of 265,525,721.50 baht to be the registered capital of 313,546,050.50 baht by issuing 96,040,658 newly issued ordinary shares at the par value of 0.50 baht to accommodate the conversion rights of the convertible debentures issued and offered to Advance Opportunities Fund (“AO Fund”) and Advance Opportunities Fund I (“AO Fund I”) accordance to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2022.

The Company has already registered the increase of paid-up capital in the amount of 478,927.00 baht from the amount of paid-up capital of 268,423,622.00 baht, total paid-up capital of 268,902,549.00 baht with the Department of Business Development, Ministry of Commerce on November 24, 2022 since AO Fund I, the convertible debenture holder exercised the right to convert the debentures to 957,854 ordinary shares.

Please be informed accordingly.

Sincerely yours,

(Mr. Dan Hetrakul)
Chief Executive Officer

Office of the Chief Executive Officer
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