

No. META-MAI.013/2021

June 29, 2021

Subject: Notification on Resignation of the Company's Director and the update on the Agreements relating to Construction Services for a 220 MW Solar Power Plant in Minbu, the Union of Myanmar (Myanmar)

To: Director and Manager

The Stock Exchange of Thailand

Refer to: The Letter No. META-MAI.005/2021 Subject: Notification of the Company's subsidiary establishment and Update on the Agreements relating to Construction Services for a 220 MW Solar Power Plant in Minbu, the Union of Myanmar (Myanmar) dated March 31, 2021

As the Board of Directors' Meeting No. 6/2021 of Meta Corporation Public Company Limited (the "Company") was held on June 29, 2021 at 10.00 pm. at 36th floor, Tower A, The 9th Towers Grand Rama 9, 33/4 Rama 9 Road, Huaykwang Sub-district, Huaykwang District, Bangkok, the Company would like to notify significant resolutions of the meeting as follows:

1. Acknowledge that Mr. Praphaisith Tankeyura has resigned from his position as Independent Director, Chairman of Audit Committee, and other committees of the Company effective from July 1, 2021 onwards.

The Company will proceed with the selection and appointment of new Director, who are legally qualified and possess no prohibited characteristic as prescribed in the Company's Articles of Association and relevant laws, and will inform of such appointment.

2. In accordance with the resolutions of the Extraordinary General Meeting of the Shareholders No. 1/2020 of META Corporation Public Company Limited (the "Company" or "META") on Thursday 26 November 2020. The meeting approved the adjustments to conditions and an amendment to agreements relating construction services for 220 MW Solar Power Plant in Minbu, Myanmar between Vintage EPC Company Limited ("VEPC") and VTE International Construction Limited ("VINTER") which are the subsidiaries of the Company in which the Company holds 85 per cent of the total

registered capital and GEP (Myanmar) Company Limited ("GEPM") including other contracts relating to the project (collectively the "Contracts Relating to the Project"),¹ dated 3 August 2021, as amended by the Amendment and Restatement Agreement, dated 21 December 2017 and also approve to authorize the Executive Committee to approve details of actions to be taken within the framework approved by the meeting of shareholders and to take any other steps as may be necessary and relevant. On 23 December 2021, the Company signed the amended contracts within the framework approved by the Extraordinary General Meeting of the Shareholders No. 1/2020.

The Company would like to inform that on 23 March 2021, the Company received a notice from GEPM requesting an extension for the Second Advance Payment Due Date of Phase 2, Phase 3 and Phase 4 under the Supply Contract between GEPM (as the Project Owner) and VEPC (as the supplier), originally dated on 3 August 2021, as amended by the Amendment and Restatement Agreement dated 21 December 2017 and 23 December 2020 respectively ("The Supply Contract"). The remaining amount of USD 13,069,907.91 or THB 410,399,029.35² shall be paid by GEPM within 31 March 2021 (the "Long stop date"). The Board of Directors Meeting No.4/2021 held on 31 March 2021 have considered action to be taken to secure the payment and resolved for GEPM to propose a repayment plan for the Second Advance Payment where GEPM continuously paid debt in installment within 30 June 2021, the details appear as follow the Letter No. META-MAI.005/2021 Subject: Notification of the Company's subsidiary establishment and Update on the Agreements relating to Construction Services for a 220 MW Solar Power Plant in Minbu, the Union of Myanmar (Myanmar) dated March 31, 2021 referred to.

On June 15, 2021, GEPM sent a notice to VEPC and VINTER requesting to extend the Second Advance Payment Due Date of Phase 2 – 4 which will be overdue on June 30, 2021, extend once

¹ Contracts Relating to the Project

(A) The Engineering Procurement and Construction with Financing or EPC+F Contract for the Project

(A1) Supply Contract between GEPM (as the Project Owner) and VEPC (as the supplier)

(A2) Construction Services Contract (as the Project Owner) and VINTER (as the service provider)

(B) Tripartite Primary Coordination Agreement among GEPM, VEPC, and VINTER

(C) Master Coordination Agreement, dated 3 August 2016 between GEPM (as the Project Owner) , VEPC (as the supplier), VINTER (as the service provider), and China Triumph International Engineering Company Limited (" CTIEC") (as the turnkey sub-contractor)

² Bank of Thailand exchange rate as of 30 March 2021 at 31.4003 THB per 1 USD

again to the due date to September 30, 2021, (Grace Period 1 July – 30 September 2021). However, on 22 June 2021, GEPM paid a partial payment of the Second Advance Payment of Phase 2 to VEPC and VINTER in an amount of USD 100,000.00 resulting in Second Advance Payment Phase 2 – 4 that GEPM owed VEPC as of June 29, 2021, to the remaining amount of 12,619,907.91 USD or about 403,320,898.88 THB³

In this regard, the Board of Directors Meeting No.6/2021 held on 29 June 2021 have considered action to be taken to secure the payment and resolved for GEPM to propose a repayment plan for the Second Advance Payment where GEPM continuously paid debt in installment within 30 September 2021, while giving GEPM a reasonable time to secure financing as a result of the aforementioned Force Majeure event. The Board has considered the matter as deemed appropriate for the best interest of the Company as necessary and appropriate and will inform investors of any further significant process.

Please be informed accordingly.

Yours sincerely,

(Mr. Supasit Pokinjaruras)

Chief Executive Officer

³ Bank of Thailand exchange rate as of 25 June 2021 at 31.9591 THB per 1 USD