



No. ELCID/SE/007/2022

29 April 2022

Subject: Notification of the 2022 Annual General Meeting of Shareholders' Resolutions

Attention: Director and Manager
The Stock Exchange of Thailand

SiamEast Solutions Public Company Limited (the "Company") would like to inform you that the Company has convened the 2022 Annual General Meeting of Shareholders on 29 April 2022 at 09.30 am., at the Conference Hall, 2nd floor, Room SILK 1, Bangkok International Trade and Exhibition Centre, Bangna Trad Road, Bang Na Sub-district, Bangna District, Bangkok. There were 86 shareholders and proxies in attendance representing 410,510,919 shares, equivalent to 65.7872 percent of the total share of the Company. The significant resolutions of the Meeting are as follows:

1. **Chairman's Report**

Remark: This agenda is only for acknowledgement; therefore, voting is not required.

2. **Certified the Minutes of the Annual General Meeting of Shareholders for the year 2021**

The General Meeting of Shareholders resolved to certify the Minute of the 2021 Annual General Meeting of Shareholders by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,211,015	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

3. **Acknowledged the Company's annual report on the operational results of the year 2021**

Remark: This agenda item is only for acknowledgement; therefore, voting is not required.



4. Approved the financial statements for the fiscal year ending 31 December 2021

The General Meeting of Shareholders resolved to approve the financial statements for the fiscal year ending 31 December 2021 by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,495,015	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

5. Approved the election of directors in replacement of those retiring by rotation, and the election of an additional new director

The General Meeting of Shareholders resolved to approve the re-appointment of the 3 directors retiring by rotation, including Miss Orasa Vimolchalao, Miss Jiranat Sumanont, and Mr David Samanyaporn as the directors of the Company for another term and elected Miss Nitkamol Wongpipat to be an additional new director. It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

5.1 Miss Orasa Vimolchalao

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

5.2 Miss Jiranat Sumanont

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00



5.3 Mr David Samanyaporn

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

5.4 Miss Nitkamon Wongpipat

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

6. Approve the remuneration for the year 2022 of the Board of Directors and the Sub-Committees.

The General Meeting of Shareholders resolved to approve the remuneration for the year 2022 of the Board of Directors and the Sub-Committees per the details as follows:

Remuneration	2021	2022
<u>Meeting Allowance for Board of Directors (BOD)</u>		
- Chairman of BOD (THB/time)	15,000	15,000
- Directors (THB /person/time)	10,000	10,000
<u>Meeting Allowance for Audit Committee</u>		
- Chairman of the Audit Committee (THB /time)	12,000	12,000
- Member of the Audit Committee (THB /person/time)	10,000	10,000
<u>Monthly Allowance for Audit Committee</u>		
- Chairman of the Audit Committee (THB /month)	28,000	28,000
- Member of the Audit Committee (THB /person/month)	20,000	20,000
<u>Meeting Allowance for Recruitment and Remuneration Committee</u>		
- Chairman of the Recruitment and Remuneration Committee (THB /time)	12,000	12,000
- Members of the Recruitment and Remuneration Committee (THB /person/time)	10,000	10,000



Remuneration	2021	2022
<u>Other rights and benefit</u>	-	-

However, Mr David Samanyaporn, the Directors of the Company, expressed their intention at the meeting to withdraw their rights from receiving remuneration as members of the Recruitment and Remuneration Committee.

It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

7. Approved the appointment of the auditor and auditor's remuneration for the year 2022

7.1 The Meeting approved the appointment of auditors of DIA International Audit Company Limited to be the Company's auditor for the year 2022, namely:

1. Mr Joompoth Piratanakorn Auditor registration number 7645; or
2. Mr Nopparerk Pisanuwong Auditor registration number 7764; or
3. Miss Somjintana Polhirunrat Auditor registration number 5599; or
4. Mrs Suwimol Chrityakierne Auditor registration number 2982

The aforementioned auditors have never been auditors of the Company. Additionally, DIA International Audit Company Limited is qualified with the Securities Exchange of Thailand. In the case where the proposed auditors are unable to perform a duty, DIA International Audit Company Limited is responsible for appointing other auditors of DIA for being auditors of the company

7.2 The Meeting approved the auditor's remuneration for the year 2022 with a total of, not exceeding THB 1,110,000 per year.



It was resolved to approve by the majority votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,496,919	votes	Equivalent to the percentage of	99.9966
Disagreed:	14,000	votes	Equivalent to the percentage of	0.0034
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

8. Approved the allocation of profit as a legal reserve and dividend payment for the year 2021

The General Meeting of Shareholders resolved to approve the allocation of profit and dividend payment as follows:

The Allocation of Profit as a Legal Reserve

The Meeting approved the allocation of net profit for the year ending 31 December 2021 in the amount of THB 4,033,280.35 as the Company's legal reserve equal to 5.0214 percent of the net profit according to the company's financial statement. After the allocation, the annual net profit to the legal reserve, the company's legal reserve will be 12,816,847.78 with an equal to 4.10 percent of the registered capital of the Company.

Distribution of Dividends Payment

The Meeting approved the dividend payment for the fiscal year ending 31 December 2021 by stock dividend payment totaling 31,199,899 shares or equivalent to the ratio of 20 existing shares to 1 new ordinary share or equivalent to a stock dividend at the rate of THB 0.025 per share (calculation based on the number of the Company's issued and paid-up shares as of 14 March 2022 at 623,997,989 shares), at the par value of THB 0.50 per share, or equivalent to THB 15,599,949.50.

In addition, the Meeting approved the dividend payment by cash dividend for covering the withholding tax for stock dividend payment at the rate of THB 0.00277777738 per share for 623,997,989 shares, or equivalent to THB 1,733,327.72. The dividend payment shall be made by 20 May 2022, and the Record Date for the right to receive dividends is scheduled on 14 March 2022.



It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

9. Approve the decrease in the Company's registered capital of THB 1,005.50 from the current registered capital of THB 312,000,000 to be THB 311,998,994.50 by removing the unsold ordinary shares in the amount of 2,011 with a par value of THB 0.50 per share

The General Meeting of Shareholders resolved to approve the decrease of the Company's registered capital by THB 1,005.50 from the current registered capital of THB 312,000,000 to be THB 311,998,994.50 by canceling the authorized but unissued ordinary shares in the amount of 2,011 with a par value of THB 0.50 per share, which remained from the stock dividend allocation to shareholders on 14 May 2021 according to the resolution of the 2021 Annual General Meeting of Shareholders.

It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00



10. Approve the amendment of Clause 4 of the Memorandum of Association to be in line with the decrease of the Company's registered capital

The General Meeting of Shareholders resolved to approve the amendment of the Memorandum of Association in Clause 4 in compliance with the decrease in the Company's registered capital thereof per the following details:

"Clause 4.	Company's registered capital of	:	THB 311,998,994.50
	Divided into	:	623,997,989 shares
	The par value of	:	THB 0.50
	Divided into		
	Ordinary share	:	623,997,989 shares
	Preference share	:	-

It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

11. Approved the increase in the Company's registered capital for the sake of dividend stock payment for shareholders for the fiscal year ending 31 December 2021

The General Meeting of Shareholders resolved to approve the increase of the Company's registered capital of THB 15,599,949.50 from THB 311,998,994.50 to be THB 327,598,944 by issuing 31,199,899 newly issued ordinary shares at the par value of THB 0.50 per share to accommodate the dividends payments to the shareholders.



It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

12. Approved the amendment of Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital

The General Meeting of Shareholders resolved to approve the amendment of the Memorandum of Association in Clause 4 in compliance with the increase in the Company's registered capital thereof per the following details:

"Clause 4.	Company's registered capital of	: THB 327,598,944
	Divided into	: 655,197,888 shares
	The par value of	: THB 0.50
	Divided into	
	Ordinary share	: 655,197,888 shares
	Preference share	: -

It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

13. Approve the allocation of newly issued ordinary shares to accommodate the dividends payments to the existing shareholders for the fiscal year ending 31 December 2021



**SIAMEAST SOLUTIONS
PUBLIC COMPANY LIMITED**

The General Meeting of Shareholders resolved to approve the allocation of newly issued ordinary shares to accommodate the dividends payments to the existing shareholders not exceeding 31,199,899 shares or equivalent to the ratio of 20 of existing shares to 1 new ordinary share or equivalent to a stock dividend at the rate of THB 0.025 per share. In the event that any fraction of a stock dividend remains after the allocation, the Company will pay cash dividends in lieu of stock dividends at a rate of THB 0.025 per share.

It was resolved to approve by the unanimous votes of the shareholders and proxies attending the meeting and casting their votes as follows:

Agreed:	410,510,919	votes	Equivalent to the percentage of	100.00
Disagreed:	-	votes	Equivalent to the percentage of	0.00
Abstained:	-	votes	Equivalent to the percentage of	0.00
Abstention:	-	votes	Equivalent to the percentage of	0.00

Please be acknowledged accordingly.

Sincerely yours,

SiamEast Solutions Public Company Limited

(Mr Krirk Leekasem)

Director and Deputy Chief Executive Officer