

ที่ TIGER 001/2564

January 24, 2020

Subject: Report on Utilization of IPO Proceeds  
To: Managing Director  
The Stock Exchange of Thailand

As Thai Enger Holding Public Company Limited offered additional 122.28 million ordinary shares at an offering price of Baht 3.65 per shares through Initial Public Offering during October 15-16, 2018. The net amount received from share subscription was Baht 429.02 million (after deduction of distribution, underwriter fee and other related expenses.)

The Company would like to report the utilization of IPO proceeds for the period from July 1, 2020 to December 31, 2020 as follows;

(Million Baht)

Objectives	Remaining un-utilized as at July 1, 2020	Utilized amount from July 1 to Dec 31, 2020	Remaining un-utilized as at Dec 31, 2020
<b>Used as the Group's working capital comprising ;</b>			
- Increase in short-term loan from bank		-	
- Acquire equipment and renovate office and factory buildings		-	
- Used as the Group's working capital		(7.44)	
<b>Total</b>	<b>7.44</b>	<b>(7.44)</b>	<b>-</b>

Please be informed accordingly

Best Regards



( Viboon Pojanalai )

Chief Financial Officer

Thai Enger Holding Public Company Limited