



บริษัท อีกดราซิล กรุ๊ป จำกัด (มหาชน)

YGGDRAZIL GROUP PUBLIC COMPANY LIMITED

348 ซอยลาดพร้าว 94 (ปิ่นเกล้ามิตร) แขวงพลับพลา เขตวังทองหลาง กรุงเทพฯ ประเทศไทย 10310 โทร: (662)-934-4364 โทรสาร: (662)-934-4560

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SET 011/2021

10 August 2021

Subject: Report on the utilization of Proceeds from the Initial Public Offering no. 3

To: President
The Stock Exchange of Thailand

Reference to Yggdrazil Group Public Company Limited (the “Company”)’s initial public offering (“IPO”), in which the Company received net proceeds in the amount of THB 212.24 million from the issuance of new ordinary shares.

The Company would like to report the utilization of proceeds no. 3 as follows:

Purpose	Total proceeds from initial public offering (IPO)	Report on utilization of proceeds no.1 (YGG:SET006/2020)	Report on utilization of proceeds no.2 (YGG:SET002/2021)	Report on utilization of proceeds no.3	Outstanding as of 30 June 2021
1.New office and infrastructure	40	(11.4)	(9.8)	(8.6)	10.2
2.Establish new subsidiary in Canada for overseas expansion*	0* (Formerly 50)	-	-	-	-
3.Working capital	152.24 (Formerly 122.24)	(64.7)	(57.54)	(30.0)	-
4.Debt repayment	20* (Formerly 0)	(18.16)	(1.84)	-	-
Total	212.24	(94.26)	(69.18)	(38.6)	10.2

Note

Given the covid-19 situation which effects the establishment new subsidiary in Canada both directly and indirectly;

- The annual shareholders meeting for the year 2020, on 23 December 2020 acknowledged the adjustment amount of IPO money to use in new purpose as the BOD approved a transfer of THB 20 million from Establish Subsidiary in Canada for overseas expansion purpose to Debt repayment to financial institution purpose, so the company can lower interest expense.
- The annual shareholders meeting for the year 2021, on 16 April 2021 acknowledged the adjustment amount of IPO money to use in new purpose as the BOD approved a transfer of THB 20 million from Establish Subsidiary in Canada for overseas expansion purpose to working capital with full amount.

Please be inform accordingly

Yours sincerely,

-Tanat Juwiwat-

Tanat Juwiwat

Chief Executive officer