

5 March 2021

Subject : Report and progress of legal disputes
To : President
The Stock Exchange of Thailand

With reference to News Network Corporation Public Company Limited (the "Company") informed the summary of substantial legal disputes on 19 August 2019, the Company hereby would like to inform the progress of such legal disputes in accordance with the Company's financial statements Q. 4/2020 ended 31 December 2020 as follows:

1. Spring News Television Co., Ltd. (Subsidiary) was filed a lawsuit to the Central Administrative Court, Black Case no. 775/2561, claimed against such subsidiary for the mux fee at the principal amount of Baht 83.78 million with 7.5%. Then, both parties already signed the compromise agreement and the compromise agreement was completely complied. The Prosecutor filed a request to dispose the case and, on 6 March 2020, the Central Administrative Court ordered to dispose this case.

2. Thansetthakit Multimedia Co., Ltd. (Indirect Subsidiary) has been filed a lawsuit for civil case to the Southern Bangkok Civil Court, Black Case no. Por. 3328/2561, in charge of tort action and publishing information in contrary to the fact against the Plaintiff's principals, agents, employers and employees, and claimed for Baht 631 million of damages, including publishing the court judgment in newspapers and website of news station as designated for a period of consecutive 15 days. This case is presently in the process of the primary court and negotiation for compromising so that the dispute might be settled. The Company determined not to set the reserve for such debts.

3. Thansetthakit Multimedia Co., Ltd. (Indirect Subsidiary) has been filed a lawsuit for civil case to the Southern Bangkok Civil Court, Black Case no. Por. 1349/2563, in charge of publishing information to cause damage against the Plaintiff, which is regarded as tort action, and claimed for Baht 51 million of damages with the 7.5% interests per annum. This case is presently in the process of the primary court and negotiation for compromising so that the dispute might be settled. The Company determined not to set the reserve for such debts.

If there is any progress the Company will inform again later.
Please be informed accordingly.

Sincerely yours,

(Mr. Prapat Yorkhant)
Chief Executive Officer