

December 16, 2022.

Re: Notification of the resolutions of the Board of Directors Meeting
No. 7/2022 on cancellation Investment in subsidiaries.

To: The President.
The Stock Exchange of Thailand.

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Kingsmen C.M.T.I. Public Company Limited (the Company) held the Board of Directors Meeting No. 7/2022 on December 16, 2022, where the The Board of Directors considered and approve the following important matters as follows:

Resolved to approve the cancellation of the investment in company's subsidiaries. Due to the performance not meeting the target and to reduce administrative costs. As a result, the said subsidiary ceased to be a subsidiary of the company. The details are as follows.

1. Kingsmen Myanmar Company Limited ("Kingsmen Myanmar")

Type of business: design, decoration and construction

Registered Capital: 600,000 USD

Shareholding: 100 percent

The Company will proceed to return all held shares representing 100 percent of the total number of shares in the company Kingsmen Myanmar which such action will lower the company's debt and lower management costs. It is expected to be completed by March 31, 2023.

2. Kingsmen C.M.T.I. (Cambodia) Company Limited ("Kingsmen C.M.T.I. Cambodia")

Type of business: design, decoration and construction

Registered Capital: 500,000 USD

Shareholding: 100 percent

The Company will proceed to refund all held funds representing 100 percent of all shares in Kingsmen C.M.T.I. Cambodia, which such action will lower the company's debt and lower management costs. It is expected to be completed by March 31, 2023.

However, such transactions are not qualified as connected transactions according to the notification of the Capital Market Supervisory Board no. TorJor 21/2551 re. the criteria for making connected transactions and the notifications of the Stock Exchange of Thailand Board of Directors on disclosure and operation of listed companies in connected transactions B.E.2546 (including any amendments), and when the size of the transactions for disposal of

assets does not eligible to report information in accordance with the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 on the criteria for making significant transactions that qualify as the acquisition or disposition of assets and notification of the Stock Exchange of Thailand Board of Directors on disclosure and operation of listed companies in the acquisition or disposition of assets B.E. 2547 (including any amendments)

Please be informed accordingly,

Best regards,

A handwritten signature in blue ink, appearing to read "Chayawat Pisessith". The signature is stylized and cursive.

(Mr. Chayawat Pisessith)
Chairman of the Board