



(Translation)

KWM014/2564

June 29, 2021

Subject: Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2021

To: President
The Stock Exchange of Thailand

K. W. Metal Work Public Company Limited (“**Company**”) would like to inform the resolutions of the Extraordinary General Meeting of Shareholders No. 1/2021 held on June 29, 2021, at 13.30 hrs. as follows:

1. Adopted the Minutes of the Annual General Meeting of Shareholders of 2021, held on April 23, 2021, by a majority vote of the shareholders who attended the Meeting and cast their votes as follows:

| | | | | |
|-------------|-------------|--------|---------------------|------------|
| Approved | 305,274,501 | votes, | equivalent to | 100.0000 % |
| Disapproved | 0 | vote, | equivalent to | 0.0000 % |
| Abstained | 0 | vote, | not counted as vote | |
| Voided | 0 | vote, | not counted as vote | |

2. Approved the issuance and allocation of the Warrants to Purchase Newly Issued Ordinary Shares of the Company No.1 (KWM-W1) (“KWM-W1 Warrants”) not exceeding 140,000,000 units to the existing shareholders of the Company proportionately to their respective shareholdings (Right Offering) at no cost at the allocation ratio of 3 existing ordinary shares to 1 unit of the Warrants (any fraction thereof shall be disregarded). The term of the Warrants shall not exceed 2 years from the issuance date. The exercise ratio of the Warrants would be 1 unit of the warrants to 1 newly issued ordinary shares of the Company at the exercise price of Baht 1.50 per share, except in a case of right adjustment as stipulated in the right adjustment conditions. The date for determination of the list of shareholders who are entitled to the allocation of the KWM-W1 Warrants, the record date, was May 27, 2021. In this regard, the Meeting of Shareholders also approved the authorization of the Chairman of the Executive Committee, or a person designated by the Chairman of the Executive Committee be authorized to:

- (1) consider on determination, revision, and amendment other necessary details and relevant to allocation of such Warrants as appropriated and as long as they are not contrary or against the relevant notifications, rules or laws, including but not limited to period for offering of the Warrants, offering method, payment, issuance date, details and process for allocation of the Warrant, exercise period, term of the Warrant, characteristics and details of the Warrants.
- (2) contact, negotiate, sign and amend the contract and/or the document for application for permit, application of relaxation, notice and evidences necessary and relevant to issuance and offering of the Warrants, including but not limiting to the relevant registration with the Ministry of Commerce, contact and submission of application for permit, application of relaxation, notice and evidences necessary to the government agency or other relevant agency, as well as amendment or change of application or wordings/terms in such relevant document.



(Translation)

The matter was approved by not less than three-fourths (3/4) of the total votes of the shareholders who attended the Meeting and were eligible to vote as follows:

| | | | | |
|-------------|-------------|--------|---------------------|------------|
| Approved | 305,413,501 | votes, | equivalent to | 100.0000 % |
| Disapproved | 0 | vote, | equivalent to | 0.0000 % |
| Abstained | 1 | vote, | equivalent to | 0.0000 % |
| Voided | 0 | vote, | not counted as vote | |

3. Approved the increase in the Company’s registered capital of Baht 70,000,000 from the existing registered capital of Baht 210,000,000 to the new registered capital of Baht 280,000,000 by issuing 140,000,000 newly issued ordinary shares with a par value of Baht 0.50 each and the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the capital increase as follows.

| | | | | |
|----------|--------------------|-------------|--------|-------------------------------------|
| Clause 4 | Registered Capital | 280,000,000 | Baht | (Two hundred eighty million Baht) |
| | Divided to | 560,000,000 | Shares | (Five hundred sixty million Shares) |
| | Par value | 0.50 | Baht | (Fifty Satang) |
| | Ordinary shares | 560,000,000 | Shares | (Five hundred sixty million Shares) |
| | Preferred shares | -None- | Shares | (None) |

In this regard, the Meeting of Shareholders also approved the authorization of the Chairman of the Executive Committee, or a person designated by the Chairman of the Executive Committee to sign, change, and amend any application or document relating to the increase in the registered capital of the Company.

The matter was approved by not less than three-fourths (3/4) of the total votes of the shareholders who attended the Meeting and were eligible to votes as follows:

| | | | | |
|-------------|-------------|--------|---------------------|------------|
| Approved | 305,413,501 | votes, | equivalent to | 100.0000 % |
| Disapproved | 0 | vote, | equivalent to | 0.0000 % |
| Abstained | 1 | vote, | equivalent to | 0.0000 % |
| Voided | 0 | vote, | not counted as vote | |

4. Approved the allocation of the newly issued ordinary shares not exceeding 140,000,000 shares with a par value of Baht 0.50 per share to accommodate the exercise of the Warrants to Purchase Newly Issued Ordinary Shares of the Company No.1 (KWM-W1).

The matter was approved by a majority vote of the shareholders who attended the Meeting and cast their votes as follows:



K. W. METAL WORK PUBLIC COMPANY LIMITED

Head office 259/83 Sukhumvit 71 road, Phrakhanong-nur, Wattana, Bangkok

Branch 1 300/142 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

Branch 2 300/138 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

(Translation)

| | | | | |
|-------------|-------------|--------|---------------------|------------|
| Approved | 305,413,501 | votes, | equivalent to | 100.0000 % |
| Disapproved | 0 | vote, | equivalent to | 0.0000 % |
| Abstained | 1 | vote, | not counted as vote | |
| Voided | 0 | vote, | not counted as vote | |

Please be informed accordingly.

Yours sincerely,
K. W. Metal Work Public Company Limited

(Ms. Tiyaphon Vanagosoom)
Managing Director