

OM6508001

1 August 2022

Subject: Report of the utilization of capital increased

To: Director and Manager

The Stock Exchange of Thailand

According to News Network Corporation Public Company Limited (the "Company") has offered 30,000,000,000 shares to a private placement at a price of 0.018 Baht per share, representing a capital increase in the amount of 540,000,000 Baht, with the subscription date and payment for the subscription for newly issued ordinary shares during 7 March 2022 - 11 March 2022. The Company would like to report the use of such capital increase as of 30 June 2022 as follows:

- Cash received from capital increased 540 Million Baht

Objectives	Utilization Plan (Million Baht)	Actual Spending (Million Baht)	Balance as at 30 June 2022 (Million Baht)
1. To use as funds for business operations for indirect subsidiaries	475	(475)	-
2. To use as working capital in the Company	40	(16.85)	23.15
3. To use as funds to support the investment of the Company's future business	25	(25)	-
Total	540	(516.85)	23.15

Please be informed accordingly.

Sincerely yours,

(Mr.Kritsada Pruitipat)

Chief Executive Officer