

26 March 2021

Subject : Notification on Establishment of an indirect subsidiary

To : The President  
The Stock Exchange of Thailand

As the Board of Directors' Meeting of News Network Corporation Public Company Limited ("the Company") No. 3/2021 held on 26 March 2021 at 17.00 hrs., has passed the resolution to approve the investment of Thansettakij Multimedia Co., Ltd. (an indirect subsidiary, its shares are held by News Network Multimedia Company Limited at 99.99% and the Company holds shares in News Network Multimedia Company Limited at 99.99%) in incorporating an indirect subsidiary company with the objective of securities and futures business, with the share capital of Baht 20,000,000 (Twenty Million Baht) and Thansettakij Multimedia Co., Ltd. holds 99.99% of the total shares and to invest in securities and futures business with Baht 5,000,000 of initial investment, which are from the company's cash flow. Such initial investment of Baht 5,000,000 will be occasionally used as the new subsidiary's cash flow. The objective of this investment is to expand a source of income.

The entering into such transaction is considered disposal of assets according to the Notification of Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended). The transaction size is 0.54 percent based on the calculation of the total value of consideration of the Company according to the details in the financial statements 2020 of the Company and there is no acquisition transaction which shall be approved by the Company's Board of Directors' meeting.

Please be informed accordingly.

Sincerely yours,

(Mr. Prapat Yorkhant)  
Chief Executive Officer