

28 November 2022

Subject: Plan and Progress Report in Solving C Sign

To: Director and Manager
The Stock Exchange of Thailand

News Network Corporation Public Company Limited (“the Company”) would like to inform that the Company has held the Public Presentation on 28 November 2022 to inform the shareholders and the related persons, due to the Company’s securities have been marked C sign (“Caution”). As the financial statements the quarter 3/2022 ended on 30 September 2022 has shareholders' equity less than 50% of the paid-up capital, which the Company has a shareholder's equity to the paid-up capital of 21.41%. The essence from the meeting can be summarized as follows:

Cause of difficulties

1. The Company has a continuous operating loss from the past operations that the Company entered the digital television auction in 2013, which was a serious change of the structure of the television media and advertising media business.
2. The changing of audience’s behavior towards the advertising management through various channels, as a result, advertising investment in printed media has decreased.
3. The corona virus disease 2019 (Covid-19) epidemic has affected the organization of various activities such as seminars and events, causing the group's income to decrease.

Resolving Plans

The solution that the company has continuously implemented is Adjustment of strategies and business models of the Group of Companies to be in line with changes in the business sector and the needs and lifestyles of consumers by emphasizing on Shifting to a more digital platform. There are three approaches to the problem solving as follows:

1. Seeking the revenue earnings
 - Focus on investing in new businesses such as integrated securities business and financial technology business (FINTECH) in create diversify and create stability of income and profit for the company and to support the adaptation to keep up with the rapid changes of digital technology (Digital Disruption) and consumer behavior.
 - Looking for new businesses that are related to the company's current business to expand the business in the future.
 - Collaborate with potential business partners to increase opportunities and efficiency in the operation of the Group's.

- For the Company's information technology (IT) services are in the process of restructuring to expand future work to suit the current competition.
2. Managing costs and expenses
- Considering adjust to business structure to suit the current situation.
 - Considering and review the subsidiaries' the debt and capital restructuring in order to reduce financial costs between company.
 - Considering to close the subsidiaries and dispose of investments in non-operating business.
3. Improving shareholders' equity
- Considering the capital restructuring of the Company to reduce accumulated losses.
 - Considering to invest in a new stable business to improve the financial position and performance.
 - Considering a new financial instruments in order to improve the Company financial potentiality.

Risks and obstructions

- High competition.
- Technology disruption and changing of consumer behavior.
- Fluctuation economics.
- Unexpected situation e.g. Covid-19, political protest

In this regard, the Company intends to continue the business operation at the utmost capability to achieve its goals by focusing on company's proficiency for sustainable business.

Please be informed accordingly.

Sincerely yours,

(Mr. Kritsada Pruitipat)
Chief Executive Officer