

No. SICT 005/2022

22 March 2022

Subject: The Renewal for the term of Audit Committee

Attn: Governors and President Market for Alternative Investment (mai)

Enclosure: Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

The Board of Directors meeting of Silicon Craft Technology Public Company Limited (“the Company”) No. 2/2022 on 17 March 2022 has the resolution to approve the renewal for another term of the Audit Committee as follows.

1. Mrs. Monluedee Sookpantarat Chairman of the Audit Committee/ Independent Director
2. Dr. Wuthipong Suponthana Member of the Audit Committee/ Independent Director
3. Dr. Sarote Phornprapha Member of the Audit Committee/ Independent Director

The Audit Committee has a three-year term, and this resolution will be effective from 5 April 2022 onwards. Whereas the scope of duties and responsibilities will remain unchanged.

Please be informed accordingly.

Best regards

(Dr. Bodin Kasemset)

Chief Executive Officer



Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Silicon Craft Technology Public Company Limited No.2/2022 held on 17 March 2022 has resolved the resolutions in the following manners:

Appointment of the audit committee/Renewal for the term of audit committee:

Chairperson of the Audit Committee

(1) Mrs. Monluedee Sookpantararat

Members of the Audit Committee

(1) Dr. Wuthipong Suponthana

(2) Dr. Sarote Phornprapha

The appointment/ Renewal of which shall take an effect as of5 April 2022....

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....No Change.....

The determination/ change of which shall take an effect as of-

The Audit Committee is consisted of:

1. Chairperson of the audit committee Mrs. Monluedee Sookpantararat, remaining term in office 3 years
2. Member of the audit committee Dr. Wuthipong Suponthana, remaining term in office 3 years
3. Member of the audit committee Dr. Sarote Phornprapha, remaining term in office 3 years

Secretary of the audit committee is Ms. Ousanee Santikul.

Enclosed hereto is - copies of the certificate and biography of the audit committee. The audit committee no. ...1... have adequate expertise and experience to review credibility of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Directors on the following matters:

1. Review the Company's financial reports to ensure that it is accurate and adequate in accordance with accounting standards by coordinating with auditors and executives responsible for preparing both quarterly and annual financial reports. The Audit Committee may advise the auditor to review any items deemed necessary and important during the Audit period of the Company.
2. Ensure that the Company has appropriate and effective internal control and internal audit system by reviewing it in conjunction with auditors and internal auditors. In addition, the Audit Committee has duties to consider the independence of the Internal Audit, as well as to approve the appointment, migration, termination of employment for the head of the Internal Audit and/or an internal auditor who is a third party.

3. Review the company's compliance to ensure that all meets the laws, regulations, and requirements of the Stock Exchange of Thailand or relevant laws relating to the Company's business.
4. To consider, select and nominate an independent person to act as the company's auditor, as well as to propose the remuneration of the auditor by considering reliability, the adequacy of the auditor's resources, audit workload, and the experience of the personnel assigned to audit the company's accounts. The Audit Committee also has a responsibility to hold meetings with the company's auditors without management attending the meeting at least once a year.
5. To review connected transactions or transactions that may have conflicts of interest in accordance with the laws, announcements, requirements of the Stock Exchange of Thailand, the Securities and Exchange Commission and the Capital Market Supervisory Board. This ensures that such items are reasonable and in the best interests of the Company.
6. To review the acquisition or disposition of the Company's assets, which have the size of the transaction that must be approved by the Audit Committee as defined in the laws, announcements, requirements of the Stock Exchange of Thailand and the Rules of the Securities and Exchange Commission and the Capital Market Supervisory Board.
7. Prepare the Audit Committee's report to disclose in the Company's annual report. The report must be signed by the Chairman of the Audit Committee and must contain at least the following information:
 - 7.1 An opinion on the accuracy, completeness and reliability of the Company's financial reports
 - 7.2 An opinion on the adequacy of the Company's internal control system
 - 7.3 An opinion on compliance with laws and regulations required by the Stock Exchange of Thailand or the laws relating to the Company's business
 - 7.4 An opinion on the suitability of the auditor
 - 7.5 An opinion on the transactions that may lead to conflicts of interests.
 - 7.6 The number of the Audit Committee meetings, and the attendance of such meetings by each committee member.
 - 7.7 An opinion or overview comment received by the Audit Committee from its performance of duties in accordance with the charter.
 - 7.8 Other reports that shareholders and investors should be aware of within the scope of duties and responsibilities assigned by the Board of Directors
8. The Audit Committee must evaluate the performance by self-assessment and report the results of the assessment along with the problems, operational barriers that may cause the operations to fail to achieve the objectives of establishing an audit committee to the Board of Directors every year.
9. To approve the internal audit plan, as well as to consider and acknowledge the performance reporting of the Internal Audit Office and/or the third-party internal auditor.
10. To review and update the Charter of the Audit Committee and propose it to the Board of Directors for approval.
11. In performing the duties of the Audit Committee, if there is any finding or suspicion that there are items or actions which may have a significant impact on the Company's financial positions and performance, the Audit Committee must report to the Board of Directors to make improvements within the time deemed appropriate by the Audit Committee. These items or actions include:
 - 11.1 A transaction which causes a conflict of interest

- 11.2 Any fraud, irregularity, or material defect in an internal control system
- 11.3 An infringement of the laws on securities and exchange, the Exchange's regulations, or any law relating to the Company's business
- 12. Conduct an audit of matters notified by the Company's auditor. In the event that the auditor finds behavior that should be suspected of the directors, managers or person responsible for the operations of the Company has committed the offense as defined in Securities and Exchange Act and report the results of the initial audit to the Securities and Exchange Commission and auditors within 30 days from the date of notification from the auditor.
- 13. To perform any other act as assigned by the Company's Board of Directors, with the approval of the Audit Committee.

However, in performing the duties of the authority, the audit committee shall have the power to call, instruct the management, the department heads, or the employees, attends the meeting or submits documents as deemed relevant and necessary. In addition, in performing duties under the scope of authority of the Audit Committee. The Audit Committee may seek consultation from an independent external consultant or other professional experts, if deemed necessary and appropriate, and the Company will be responsible for all expenses.

The Company hereby certifies that:

- 1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
- 2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director

(Dr. Naiyavudhi Wongkomet)

(Seal)

Signed Director

(Dr. Bodin Kasemset)