

**Headline:** Report on the results of the Exercise of convertible debentures (F53-5)

**Security Symbol:** IRCP

Announcement Details

Report on the results of sale of securities (F53-5)

Name of Company INTERNATIONAL RESEARCH CORPORATION PUBLIC CO., LTD.

Date 18-May-2022

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of converted convertible debentures (shares)	Number of non converted convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht/share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
International Research Corporation Public Company Limited long-term convertible debentures No. 2/2022 due 2025	2,000	4,000	1.00 : 740.7405	1.35	From 18-May-2022 To 18-May-2022	1,481,481	100,923,694

**Summary**

Total exercised shares / converted shares (common shares) 1,481,481

Remark

The Convertible debenture holders who have exercise: Advance Opportunities Fund I (Amount 2,000 Units) Ref. EM-IRCP 26-65 Notification of conversion price calculation of the convertible debentures of International Research Corporation Public Company Limited Convertible Debentures Conversion Price as of May 18, 2022

Signature \_\_\_\_\_  
(Mr. Dan Hetrakul)  
Director  
Authorized to sign on behalf of the company

Signature \_\_\_\_\_  
(Mr. Nikom Vanichwatanarumlock)  
Director  
Authorized to sign on behalf of the company

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