

(Tor.Mor./Ror.01-15)

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REGULATION OF THE STOCK EXCHANGE OF THAILAND

Re: The Repeal of the Provisions in relation to Listing of Securities, Disclosure of Information, Reporting of Securities Holding and Delisting of Securities in the “Market for Alternative Investment (mai)” B.E. 2558 (2015)

By virtue of Sections 56, 57, and 59, which applied, *mutatis mutandis*, in accordance with Section 199 and the second paragraph of (1), (7), (10), (13) and (17) of Section 170 of the Securities and Exchange Act B.E. 2535 (A.D. 1992), the Board of Governors of the Stock Exchange of Thailand, with the approval of the Securities and Exchange Commission, hereby issues the following provisions:

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| 1. | These Regulations shall come into force on May 16, 2015 | Effective Date |
| 2. | To repeal the following provisions: | |
| | (1) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” B.E. 2546 (2003) dated March 24, 2546 (2003) | Repeals |
| | (2) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 2) B.E. 2547 (2004) dated June 9, 2547 (2004) | |
| | (3) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 3) B.E. 2547 (2004) dated November 29, 2547 (2004) | |
| | (4) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 4) B.E. 2550 (2007) dated November 5, 2550 (2007) | |
| | (5) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 5) B.E. 2550 (2007) dated December 12, 2550 (2007) | |
| | (6) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 6) B.E. 2551 (2008) dated February 20, 2551 (2008) | |
| | (7) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 7) B.E. 2551 (2008) dated June 9, 2551 (2008) | |
| | (8) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 8) B.E. 2551 (2008) dated November 3, 2551 (2008) | |

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(9) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 9) B.E. 2552 (2009) dated February 25, 2552 (2009)

(10) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 10) B.E. 2553 (2010) dated August 20, 2553 (2010)

(11) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 11) B.E. 2554 (2011) dated August 1, 2554 (2011)

(12) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 12) B.E. 2555 (2012) dated January 16, 2555 (2012)

(13) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 13) B.E. 2555 (2012) dated March 21, 2555 (2012)

(14) The Regulation of the Stock Exchange of Thailand Re: Listing of Securities in the “Market for Alternative Investment (mai)” (No. 14) B.E. 2555 (2012) dated August 15, 2555 (2012)

(15) The Regulation of the Stock Exchange of Thailand Re: Delisting of Securities in the “Market for Alternative Investment (mai)” B.E. 2546 (2003) dated March 24, 2546 (2003)

(16) The Regulation of the Stock Exchange of Thailand Re: The disclosure of Information and any Other Acts, and the Disclosure of Securities Holding of Directors, Management and Auditor of the Listed Companies in the “Market for Alternative Investment (mai)” B.E. 2544 (2001) dated August 1, 2554 (2001)

(17) Other regulations of the Stock Exchange of Thailand which have been issued under (1) to (16)

3. Notifications, orders circulars, guidelines or policies of the Exchange issued by virtue of the regulations of the Exchange under Clause 2 which have been in force before the effective date of this Regulation, or which remain in force under transitional provision, shall remain in full force and effect, provided that the provisions thereof shall not be in conflict with the Regulation of the Stock Exchange of Thailand Re: Listing of Securities, Disclosure of Information, Reporting of Securities Holding and Delisting of Securities in the “Market for Alternative Investment (mai)” B.E. 2558 (2015) dated May 11, 2015, until the new notifications, orders circulars guidelines or policies are issued and in effect.

**Transitional
Provision**

4 In the case that notifications, orders circulars guidelines or policies of the Exchange are applied *mutatis mutandis* with, or refer to the provisions of the regulations under Clause 2, such applying *mutatis mutandis* and reference shall mean the applying *mutatis mutandis* with or reference to the provisions in the Regulation of the Stock Exchange of Thailand Re: Listing of Securities, Disclosure of Information, Reporting of Securities Holding and Delisting of Securities in the “Market for Alternative Investment (mai)” B.E. 2558 (2015) dated May 11, 2015 instead.

**Transitional
Provision**

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5 In the case that the Exchange prohibits management or shareholders and all their respective related persons to sell shares and securities in the period of time specified in regulations under Clause 2 and that such time is not yet due, such prohibition shall remain in force until such specified time.

**Transitional
Provision**

In the case that the Exchange requires the financial advisors to perform the duty within the time specified in regulations under Clause 2 and that such time is not yet due, such financial advisors shall have the duty to perform until such specified time.

Notified on May 11, 2015

(Signed) Sathit Limpongpan

(Mr. Sathit Limpongpan)

Chairman of the Board

The Stock Exchange of Thailand

Reason for Promulgating these Regulations: The Exchange deems that it is appropriate to amend some rules so that the Applicant who wishes to be listed on the Market for Alternative Investment (mai) shall be able to file an application, provided that the Exchange shall consider the minimum paid-up capital and repeal some provisions which have been stipulated in order to include the Royal Decree issuing in accordance with reduction of tax of the Revenue Code, and also compile all other rules, with which the listed companies in the Market for Alternative Investment (mai) shall be fully compiled with the Regulation of the Stock Exchange of Thailand Re: Listing of Securities, Disclosure of Information, Reporting of Securities Holding and Delisting of Securities in the “Market for Alternative Investment (mai)” B.E. 2558 (2015), and to repeal the regulations stipulated in this Notification. It is, therefore, expedient to issue these Regulations.